

May 6, 2016

Dear Sir or Madam:

Re: “The Gold Crushers” Letter of Recommendation

I am pleased to be called upon as a referee for The GoldCrushers, the third place winners in our 2015-16 Integra Gold Rush Challenge, one of the largest ever mining industry incentive prize competitions with over 1,340 entrants and a total prize pool of C\$1M.

The main objective of this challenge hosted by Integra Gold Corp (“ICG”), was to point the company towards the next big gold discovery at our high-grade, world-class (cumulative resources >10 Moz Au) Sigma-Lamaque property located in Val-d'Or, Canada.

Affiliated with Corporate Geoscience Group and Fathom Geophysics Australia Pty Ltd, The GoldCrushers were led by team captain Dr Oliver Kreuzer and team members included Mr Kwesi Appiah, Dr Amanda Buckingham, Dr John Mortimer, Mr Greg Walker and Dr Andy Wilde.

To win third place, the team had to:

- (i) Effectively scrutinize six terabytes of historic data collected over 70 years of mining and exploration at Sigma-Lamaque and use the results to generate a set of technically sound exploration targets.
- (ii) Convince six internationally recognized technical judges (Dr Neil Adshead, Mr Andrew Brown, Dr Benoît Dubé, Dr James Franklin, Mr David Rhys, and Mr Brian Skanderberg) of the geoscientific and practical merit of their proposal.
- (iii) Go head-to-head "shark tank style" against five industry titans (Mr Brent Cook, Ms Chantal Gosselin, Mr Robert McEwen, Mr Sean Roosen, and Mr Randy Smallwood) judging the overall impact and potential economic benefits of the proposal, and how effectively these aspects had been communicated.

The GoldCrushers, who built an "intelligence amplified roadmap to fast-track discovery", surpassed the competition with a well thought out, highly innovative and technically compelling submission that offered 25 highly prospective in-mine, geophysical and conceptual targets and a path forward of how to best explore these targets. Key aspects of their work included:

- Production of an original, well-presented proposal meeting the highest of standards.
- Cutting-edge geophysical data processing, inversion modelling, enhancement filtering and structure detection, mainly aimed at identifying prospective east-west-striking shear zones

and intrusive plugs such as those hosting and controlling the locations of the Sigma and Lamaque mines.

- Development of a novel geological and structural framework for Sigma-Lamaque and district based using an integrated approach that considered all available data at a variety of scales.
- Creation of conceptual mineral systems and targeting models.
- Construction of a data-driven, GIS-based prospectivity model for Sigma-Lamaque.
- A set of high-priority exploration targets vetted against all available and relevant information, including a Leapfrog 3D model based on ICG's extensive database of over 30,000 historic drill holes, more than 500,000 gold assays, detailed plans on hundreds of kilometers of mined underground workings and other mining statistics.
- Detailed recommendations and strategies for how to best explore these targets using approaches not commonly adopted by Canadian explorers.

During the entire competition, The GoldCrushers conducted themselves in a very positive and highly professional manner and demonstrated highly effective communication skills.

The GoldCrushers have my highest recommendation: They delivered very impressive, high impact, high quality work, and outcomes the company are extremely pleased with. Their work enabled Integra Gold Corp to develop a comprehensive forward exploration plan with strong targets.

Given their outstanding ability for scientifically-based, discovery-oriented work, I am confident that this team has the capacity to deliver similar exceptional results to any mining exploration group seeking high quality geoscience, targeting and strategic expertise.

INTEGRA GOLD CORP



Mark Stockton
Manager, Business Development